

ADBT

Aboriginal Development Benefits Trust
Empowerment through business

Annual Report 2016-2017



Contents

- 1-2. Annual Report 2015-2016
Chairman's Message
2. General Manager's Message
3. Community Youth Economic Development
Manager's Message
4. ADBT Annual Report 2016

Section 1: Governance

Annual Report

Section 2: Stakeholder & Community Engagement

ADBT Newsletter

Rodeo Arena - Gambling Machine
Community Benefit Fund Grant

TECK Application for funding under their
Community Investment Application
5. Section 3: Economic & Business Development

Normanton Traders

Bundarra (Regal Sports Wear)

Wild Cattle
6. Bush Piggery

Accommodation units for the Doomadgee
Roadhouse
7. Additional rooms for the Manager's house

Caravan Park for Doomadgee

Bidunggu - Water Truck

Daintree Discovery Centre

Aquarium

History/Age/Indigenous aspects of the
Daintree rainforest

Tours of Government owned boardwalks/
Place in the guide book

Mini Breakout Tours
8. Augmented Reality

Telescope/Periscope at the top of the tower

Proposed "Dinosaur" bottled water
Updated signage completes the message about
the Daintree adding some animal experiences

Proposed "Cassowary Poo" lollies
9. Tjapukai

Delta Downs adventure and Fishing Tours

Doomadgee Roadhouse - Overlander Way
Holiday Guide
10. Jurassic/Dinosaur bottled water
11. Section 4: Operations

Relocation of the ADBT Office to Cairns

Community, Youth and Economical Development
Manager

Purpose of the position
12. New Pajero for ADBT

Tender for supply of Business Advisory Service
for indigenous people

Partnering with MCB to establish an Indigenous
Bookkeeping Service

Section 5: Income Streams

Inquiries & Investigations

Section 6: Financial Process
13. ADBT Board of Directors
14. ADBT Board of Directors continued

Remuneration of ADBT Board Directors

Cash Compensation

Incentive Payment for Directors

Penalty If a Board Director Leaves a Meeting

Retainer for Serving as Chairperson

Travel Expense
15. Annual Report 2015/16
Abridged Finance Report

Back Cover
Our featured artist,
Kelly Barclay's story

Annual Report 2016-2017

1

Message from the Chairperson Fred Pascoe



At the December 2016 board meeting of ADBT, I was elected as Chairperson for the ADBT following on from my appointment as Acting Chairperson from September. Over the last 10 months I have expanded my involvement in ADBT beyond the responsibilities I held as a Director. I am in regular contact with staff and attend all development meetings whether they are investment orientated, loans or community and youth issues. As you can see from the projects' section of the annual report, ADBT have created a very broad portfolio of activities which keep staff and directors on their toes, not only at board meetings but also in their respective communities. ADBT has now grown to a significant organisation!

With the purchase of the Daintree Discovery Centre, ADBT is now sustainable meaning, we have effectively replaced the funding provided by MMG Century and we still have one year of funding left to go not taking into consideration that New Century Zinc has been formed. Mining and some level of funding to Eligible Bodies will continue.

Now that the MMG Century funding has been replaced, it means that the services that ADBT provide will continue for a very long time into the future, maybe forever. For those of you who don't know what services ADBT provide, I have listed them below:

- Small Business Finance and Support (loans for business)
- Community Economic Development (development of a community through enterprise activities)
- Community Infrastructure (establishment of infrastructure that has an economic benefit)

With the employment of Troy Fraser as the Community, Youth and Economic Development Manager, ADBT will also focus on developing community and youth people. At this point I will welcome Troy Fraser to ADBT. He has balanced a very diverse team made up of our Directors and the General Manager.

There are quite a few activities and projects ADBT have undertaken over the last 12 months. Below are a few of the projects and activities:

- Working towards the establishment of an Indigenous clothing brand and developing local artists to supply the clothing artwork.
- Bottled water.
- Establishment of four more accommodation units for the Doomadgee Roadhouse.
- Planning for additional accommodation at the Doomadgee Roadhouse in line with the existing complex.
- Focus on bringing tourists from Cairns to the Lower Gulf.
- Assistance with new Indigenous tourism attractions in the Lower Gulf.
- Further development of the Daintree Discovery Centre.

I would like to thank the ADBT General Manager and CYE Manager for their contribution over the last year and I look forward to working closely with them into 2018.

Congratulations to my fellow Directors, this financial year marks a huge milestone in the formation of ADBT, we are SUSTAINABLE but it's not a time to slow down or stop!



Message from the Chairperson Fred Pascoe continued . . .

As they say, "if you aren't improving or growing you are going backward or declining".

We will also continue to find and make more business investments that will further strengthen our organisation and its ability to deliver economic development projects and services in the Lower Gulf.

It is now my 18th year with ADBT and 20 years since its inception. I continue to be proud of my involvement in its future growth!



Detail from
Looking for
Murnaangu
(Longneck Turtle)
by Kelly Barclay

General Manager's Message



Brian Arnold

Well, I'm now moving into my 4th year with ADBT and loving every minute of it.

With the purchase of the Daintree Discovery Centre, ADBT is now considered to be sustainable and a model example of a social enterprise.

At the end of the day, ADBT is an economic development organisation, an organisation that I would consider to be one of the most capable and successful in the country, black or white.

ADBT has a balance sheet totalling more than 13 million dollars. Annual turnover from ADBT Pty Ltd and its four operating

companies including Gulf Projects Pty Ltd, Doomadgee Roadhouse Pty Ltd, Normanton Traders Pty Ltd and The Daintree Discovery Centre Pty Ltd exceeds 10 million dollars. Funds generated provide the capacity to make further investments, fulfil its role under the Gulf Communities Agreement (GCA) and begin to strike out and develop communities and young people.

As I always say, "without a happy community and young people, you have no chance of developing a high percentage of entrepreneurs". On that note, my new goal for myself and ADBT into the future is to create a higher percentage of Indigenous entrepreneurs per capita compared to non-indigenous Australians.

A big welcome to Troy Fraser! I met Troy about the same time I started at ADBT. I knew then that I wanted Troy to work for ADBT one day. In February 2017, I got my wish. Troy is regularly in the community and working to develop a strong community and young people and create ENTREPRENEURS!

Please review our projects, investments and community and youth development activities. If anyone has any questions, please ring 0428 737 645.

Community, Youth and Economic Development Manager's Message



Troy Fraser

It is with great privilege to be working for the ADBT and an awesome group of Directors from each of the Gulf communities. This role gives me the opportunity to be able to give back to my community and the Gulf region as I am passionate about making positive changes and developing pathways and opportunities for our youth.

On the 13th February 2017, I commenced as the Community, Youth and Economic Development Manager (CYE). With the ADBT's vision towards Community and Youth to complement its business portfolio, it has been a busy four months travelling to the four Gulf communities.

My trips during the four months have included three trips each to Doomadgee, Mornington Island, Normanton and Burketown.

The travel has also ensured the ADBT is active in the community and is committed to working with the Gulf communities and residents.

Some of the community engagements included local residents and organisations, Local Government and external stakeholders.

There has been very productive feedback from each of the communities which included assistance and discussions involving –

- Youth programs.
- A regional arts program with pathways to the east coast for aspiring artists.

- Sporting pathways.
- Educational pathways.
- Small business opportunities.
- Assisting and attracting funding and designing programs for the community.
- Assessing and refining the ADBT's Youth Development Grants.
- ADBT also has committed to the King of the Ranges Program and will work with the Lawn Hill and Riversleigh Pastoral Holding Company to identify potential applicants for the 2018 Program. The ADBT also has committed to contributing the funds to ensure all associated costs are met whilst the applicants are competing in this prestigious horsemanship event in New South Wales.

Leading into the 2017/2018 year, it is planned to expand on the last four months and assist the community to develop these programs and assist in building the capacity of members to be able to run these programs.

I will be continuing regular visits to the Gulf and assisting on various youth programs, a regional sports development pathway and program and educational pathways. The regular travel schedule will serve as a great conduit for the Gulf communities and the ADBT and ensuring these links to our core communities are maintained with our head office in Cairns.

I look forward to seeing you in the Gulf on my next visit!



Annual Report

2016-2017

Section 1: Governance

Annual Report

The 2015/16 Annual Report was finalised and uploaded to the ADBT website in February 2017.

Section 2: Stakeholder & Community Engagement

ADBT Newsletter

An e-blast went out to promote the purchase of the Daintree Discovery Centre on the 1st of August 2017.



An e-blast went out to promote the Telecommunications Traineeships offered for ASTI people residing in Normanton.

A newsletter was sent on the 30th of January 2017. The newsletter covered:

1. Our Supply Nation Certification
2. GM relocating to Cairns
3. Community, Youth and Economic Development Manager position
4. Extension of the Doomadgee Roadhouse Manager's house
5. Construction of four accommodation units for the Doomadgee Roadhouse, totalling nine.

An e-blast went out on the 5th of May and promoted the completion of four additional accommodation units at the Doomadgee Roadhouse; there is now a total of nine units.

The email database we use for our newsletter and e-blasts hovers around 750 recipients. Typically, there is a 30% open rate (225 people) for our newsletters and e-blasts which is considered very good or above average. Recipients often forward to several other people so the reach is more like 300 people.

Rodeo Arena – Gambling Machine Community Benefit Fund Grant

The chutes, arena area and components for the backyards have been purchased.

All of the gear is on Mornington Island. The Mornington Shire Council has agreed to store all of it.

TECK application for funding under their Community Investment Application

The GM applied for \$10,000 to assist with funding a common eating area that would be located between the roadhouse and the proposed caravan park. Below is the description of the funding submission.

The funds will be used to establish a common eating area between the roadhouse and the proposed caravan park. The area would be used for Doomadgee residents, government agencies and tourists. Central to the eating area might be a pit to cook Kup Murri dinners. It is envisaged the eating facility would create additional employment or a small business opportunity.

It is also envisaged that the area will be used to conduct food preparation demonstrations with a Nutritionist from Island & Cape Stores.

If the funding submission was successful, it's likely the roadhouse would have to contribute \$20,000 to \$30,000 to complete the project.

The GM received a letter from Mr Tony Kalma from TECK. Unfortunately the submission was not successful. However, we will continue to source funding towards this concept.

Section 3: Economic & Business Development

Normanton Traders

The GM has taken on an acting role as a Director of Normanton Traders. In that role he has been tasked with creating a logo and a 12-month marketing plan. He has also sourced a number of operational items to help Traders function more efficiently.

Below is an image of the Traders' new logo (left) and the artwork that was used for the new sign at Traders and the two new signs on the highway (right).



Image of full page advertisement for the Overlanders Way holiday guide.



The GM currently maintains the Normanton Traders Facebook page, mostly promoting Lotto jackpots.

Bundarra (Regal Sportswear)

ADB and Bundarra have entered into a number of arrangements to trial supply of merchandise through their Supply Nation Certification. Most recently the joint venture supplied promotional items and shirts to the Department of Social Services (DSS).

Wild Cattle

Stage 2 of the trial was never followed up by Premier and Cabinet and no communication was ever received. Therefore, the grant submission for \$166,000 was not successful.

The GM received a phone call from the Westpac Bank stating that the next stage had been handed over to them to assess and they seemed to be bewildered and frustrated with how the Premier and Cabinet were handling the project.

Without the establishment of the Doomadgee Development Foundation (DDF) taking on the management of the Doomadgee Store and the acquisition of CDP program, it's not a viable proposition.

Even without support or involvement from the Premier and Cabinet the advancement of the wild cattle project continues.

A small muster was funded as a loan to a Doomadgee local. The cattle mustered will be sold immediately and the proceeds will repay the loan. Any additional profits will be managed by the GM on behalf of the client. It is envisaged that some of the profits will be used to improve his property, for example fences and water.

The muster with the client wasn't as successful as expected but it did cover his costs and actually made some money that he was able to invest in equipment.

The wild cattle project with Mungalla Station has been completed (all cattle sold) and was considered somewhat of a success. Each of the participants have received their share of the profit. On average, they earned \$250 a head; the result would have been better if 55 head had not been lost.

ABC TV have expressed interest in doing a story on the wild cattle project. It is hoped that an ABC TV story will lift the profile of harvesting wild cattle with the intention of improving properties to manage cattle more like a business not just a bi-annual or annual harvest.

Bush Piggery



PMC has selected a consultant to create the feasibility study. The grant to complete the study was \$66,000 including GST.

There was a great deal of consideration in the formation of the report and data availability was limited. They have provided a comprehensive review of necessary considerations for the proposed piggery and have identified a number of operational and economic risks.

The main finding is that the breakeven price per kilogram to cover all operating costs, overheads and depreciation based on the assumptions used in the study would be \$7.93/kg live weight.

Their analysis indicates that a conservative expectation would be \$3.50/kg live weight. They have advised that a potential market that would achieve at least \$7.93/kg would need to be identified prior to proceeding with this proposal.

They further recommend that trials would be a very important next step in the feasibility assessment due to some of the identified operational risks around wild pig weight gain potential and meat quality.

For the moment, the bush piggery is on hold until we are able to get some level of support from the Government. A concerted effort from all sectors will be required to make this work.

The GM still believes a bush pig industry for 5-star restaurant market has merit and is likely viable, contrary to the feasibility study that was produced.

If the Government is serious about creating jobs, expansion into this industry is feasible regardless of the identified risks.

Accommodation Units for the Doomadgee Roadhouse



After careful consideration and investigating numerous options for establishing more accommodation at the roadhouse, it was decided to accept the quote from Mr Jason English to construct four more units that match the existing five. The only difference was the size of the deck, it will be reduced to provide more space in the unit itself.

A unit that was originally trialled to house some of Owen Ringrose staff at the bakery was purchased by the Doomadgee Roadhouse.

The four additional units have been completed and were open for business just prior to the 1st of May. After the e-blast, our booking activity was very high. Almost immediately some of the days were booked out.

With the purchase of the Ringrose unit, there are a total of nine units. Our goal is to maintain a 40% occupancy rate over the year. It will be hard for us to go past 40% without attracting tourists to the Lower Gulf.

To attract tourists, we must have a number of attractions for them to want to venture and stay in the region.



Additional Rooms for the Manager's House

In December 2016, an extension was completed on the Doomadgee Roadhouse Manager's house with four rooms added so the Manager, Paul Jones, could bring his family back to Doomadgee.

For two years, he had been commuting back and forth between Doomadgee and Ravenshoe. In the first few weeks, Ned and Wilma have been staying with him (pictured below).

Other family members joined him in January 2017 including his wife Jill Jones, Shennina Walden, McQuillen Walden and Cameron "Cami" Jacob.



A big WELCOME to Paul's family!

Caravan Park for Doomadgee

A business case for the establishment of the caravan park will be started once we see what happens with the nine new accommodation units.

Bidunggu - Water Truck



For several months, the water truck was working for the Doomadgee Council. In April 2017, the truck started work first with Q Crush then with Ranger Resources.

The work with Ranger finished in mid July 2017. The feedback from one of the Directors of the company was excellent. They said they were impressed with the professionalism of the two drivers and would not hesitate to wet hire the truck again.

It is envisaged that work on the gas pipeline will start toward the end of July 2017.

Daintree Discovery Centre

Official ownership of the Daintree Discovery Centre was finalised on the 1st of August 2016.

After a breakfast with the previous owners of the Daintree Discovery Centre, Ron and Pam Birkett, the Chairman accepts a CD with the photographic history of the Centre.



To ensure the business continues to grow, the GM organised a staff brainstorming session at the Centre; the CFO also attended the meeting. The ideas below are some of the major outcomes/ideas from that meeting. These will be reviewed, refined and implemented.

Aquarium

An expanded rainforest freshwater aquarium which would be of interest for visitors, enhancing the visitor experience.

History/Age/Indigenous Aspects of the Daintree Rainforest

Focus on more of the history of the rainforest and 40 million years of evolution.

Tours of Government-owned Boardwalks/Place in Guide Book

Another way to value add to the visitor experience and add to the guide book.

Mini Breakout Tours

Increasing interactivity of the visitor experience with scheduled "mini" tours – ie: 10am Bush Tucker Trail, 11am Insects of the Rainforest and 2pm Dinosaur Trail.

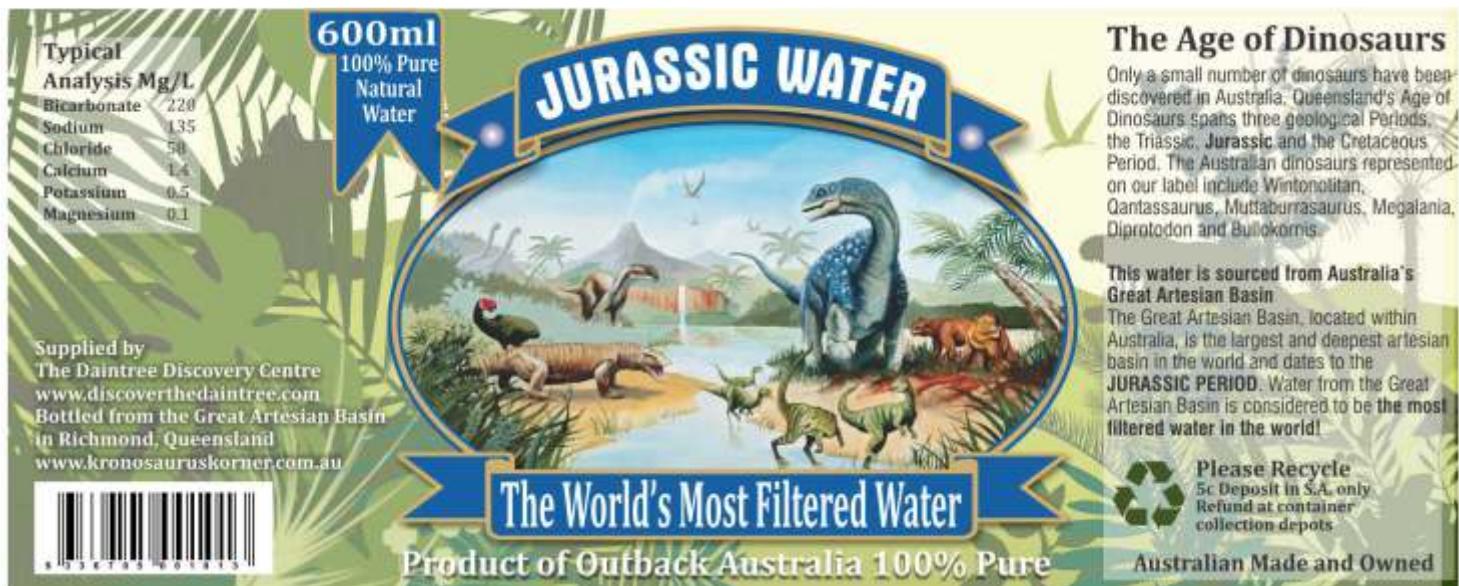
Augmented Reality

The idea of augmented reality would bring the rainforest to life. People would put on special goggles and in front of them the rainforest would come to life.

Telescope/Periscope at the Top of the Tower

Proposed "Dinosaur" Bottled Water

A sample of the label is illustrated below.



Updated Signage Completes the Message About the Daintree Adding Some Animal Experiences

Get a deeper understanding of the rainforest through adding some animal experiences. They recommended, birds (parrots), snakes and bugs. Handling the animals with guests would give the staff a chance to impart their knowledge and help to draw a connection from those animals to the rainforest and how they all work together to maintain a healthy ecosystem.

Proposed "Cassowary Poo" Lollies

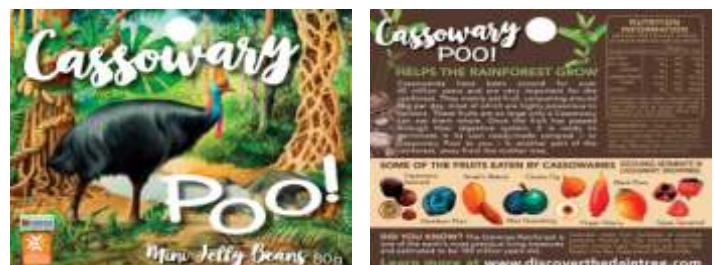
Opposite is the draft artwork for proposed lollies that would be sold through the DDC.

Cassowary Poo has been trademarked. The product has been on the shelves since late June. Sales have been really good.

The product will be hand packaged at the Daintree Discovery Centre and sold initially at the Centre, but it is envisaged that we will try to get it in other retail or tourist attraction outlets in the Daintree and the Cassowary Coast region.

Ultimately, the GM would like to get it on Qantas. The product will tick a lot of boxes for retailers; the product has the following going for it:

1. Promotes tourism in Australia.
2. Promotes/lifts the profile of the Daintree and the Daintree Discovery Centre.
3. Product is owned by an Aboriginal company that is Supply Nation accredited.
4. Proposed that some profits might benefit the Cassowary through Rainforest Rescue. Whether there is a monetary contribution or not, at least, it could promote their website.
5. Would educate the public about the Cassowary and its need for protection.



Tjapukai

At the 2016 Northern Australia Conference, the Chair and GM met with the CEO of the IBA Tourism Asset Management Pty Ltd, Clare Carroll.

The GM added Ms Carroll on the email database so she would receive our newsletter and e-blasts; subsequently she received the e-blast about the purchase of the Daintree Discovery Centre.

A few weeks later Ms Carroll rang the Chair asking if ADBT would be interested in becoming more involved with Tjapukai. There were a number of subsequent meetings; due to the relationships formed, ADBT has in February 2017 established an office at Tjapukai.



Delta Downs Adventure and Fishing Tours



The GM participated in a tag along tour with Joseph Rainbow on Delta Downs. From that tour, the GM proposed the idea to create a promotional map that can also be used as an aid to guide people while they are tagging along on a tour or adventuring themselves.

The GM believes Delta Downs can be a key drawcard for tourists seeking adventure in the Gulf, but the attraction must be shaped and promoted in the right way. The map is the first step toward accomplishing those goals.

The GM presented the rough draft of a promotional map and associated materials to the ADBT board meeting in December 2016. The GM consulted with Kurtijar members to refine the content; mostly imagery was required and details of the fish that were found in the billabongs, lakes and streams.

A second meeting was held at Tjapukai on the 15th of February. The meeting discussed the draft business plan being compiled by Mr Bob Cobavie. Bob asked a lot of questions of the group and was able to refine this plan further. The refinement was based on a "lean" business plan model, a concept whereby the business is started in the most cost-effective way; basically using what they have and starting with minimum staff levels.

Subsequent follow up meetings have been held with the GM, continuing to provide support to the project.

Gulf Savannah Development (GSD) funded a photographer, Paul Toogood, to take photos of Delta Downs. These photos will be used to illustrate the promotional brochure and map which the GM is overseeing.

The GM has sourced a proper map to embed in the brochure. Chair, Fred Pascoe, will provide locations for points of interest and places people are allowed to fish. With the addition of the photos and the map, the GM will only need to build text and Delta Downs will need to finalise what they are offering. This same information can go on their website.

**Take a break at the
Doomadgee Roadhouse
where outback hospitality shines**



Accommodation units with ensuites...
Doomadgee Roadhouse Open 7 Days for...

- Accommodation • Diesel & ULP • Gas
- Air • Car Hire • ATM • Takeaway
- Drinks • Ice • Toilet Facilities
- Groceries • Fishing Gear

Make Doomadgee your base for...

Fishing along the headwaters of the **Burketown River**
8 day trip to **Bill's Gorge**
Driving the **waterless** **Burketown's Morning Glory**
Camping in the **outback**
Camping off in **Lacepede Islands**
An adventure on **Admiral's Passage**

www.facebook.com/artsoutbackway
T: 07 4745 8236 or 07 4745 8136
E: info@doomadgeeroadhouse.com.au

**DOOMADGEE
ROADHOUSE**

www.doomadgeeroadhouse.com.au
Cnr. **Admiral's Way & Gloucester Street**
Doomadgee Qld 4825

**Doomadgee
Roadhouse –
Overlanders Way
Holiday Guide**

For the 3rd year, a full page ad has been placed in the Overlanders Way Holiday Guide. This year the focus was on the accommodation units.



Jurassic/Dinosaur Bottled Water

"Jurassic" and "Dinosaur" have completed the Trademark process in Australia. "Jurassic" is in the process of being trademarked in New Zealand, Europe and the USA.

ADBT has been successful with a grant from IBA to develop a feasibility study/business case for the establishment of a water bottling plant in Richmond. The amount of the grant was \$50,000.

The business case will need to be produced to attract and support the funding application. Mr Bob Cobavie, who has experience in this industry, has been engaged to prepare this business plan.

If the bottled water can be shown to be viable, the GM may be able to use the business case to attract investment for ADBT to become a joint-venture (JV) partner with Richmond Shire Council to establish the water bottling plant in that region.

It is envisaged that the product could be supplied to Dinosaur attractions throughout the Richmond region and other Dinosaur attractions across Australia.

The GM believes a website promoting all of the attractions in one place as a Dinosaur Trail anchored by the bottled water would work well. Ultimately, the goal would be to promote and introduce the bottled water on Qantas. The product, it is thought, would tick a lot of boxes with Qantas and other companies.

The product has the following going for it:

1. Promotes tourism in Australia.
2. Promotes tourism in a rural/isolated Outback towns.
3. Promotes/lifts the profile of the proposed Dinosaur Trail.
4. Product would be partially owned by an Aboriginal company that is Supply Nation accredited.
5. The Bottled Water industry in Richmond would create jobs.
6. Label has a "Qantassaurus" on it!
7. Potential to establish a boutique brewery to create a uniquely Outback Ale!
8. Both the Bottled Water and Ale would have great export potential.



Typical Analysis Mg/L	
Bicarbonate	220
Sodium	135
Chloride	50
Calcium	1.4
Potassium	0.5
Magnesium	0.1

Supplied by
The Daintree Discovery Centre
www.discoverthedaintree.com
Bottled from the Great Artesian Basin
in Richmond, Queensland
www.kronosauruskorner.com.au

600ml
100% Pure Natural Water

The Age of Dinosaurs

Only a small number of dinosaurs have been discovered in Australia. Queensland's Age of Dinosaurs spans three geological Periods, the Triassic, Jurassic and the Cretaceous Period. The Australian dinosaurs represented on our label include Wintonotitan, Qantassaurus, Muttaburrasaurus, Megalania, Diprotodon and Bullockosaurus.

This water is sourced from Australia's Great Artesian Basin. The Great Artesian Basin, located within Australia, is the largest and deepest artesian basin in the world and dates to the JURASSIC PERIOD. Water from the Great Artesian Basin is considered to be the most filtered water in the world!

Please Recycle
5c Deposit in S.A. only
Refund at container collection depots

Australian Made and Owned

Section 4: Operations

Relocation of the ADBT Office to Cairns

With ADBT having purchased a business in the Cairns region and opportunities to expand into other businesses, the GM believed it was time to consider the possibility of moving the ADBT office from Mount Isa to Cairns.

At the December 2016 board meeting, the Board resolved to relocate the GM and the ADBT office to Cairns.

Relocation of the ADBT Office to Cairns (Tjapukai)

The GM relocated to Cairns during the first week of February and established an office at Tjapukai.

There will be a charge to ADBT for the space and all the amenities. Features/amenities of the office include:

1. 20 square metre office space
2. Meeting/board room
3. A/C, kitchenette and toilets.

Catering services through the restaurant and a café.



Community, Youth and Economic Development Manager

A position description (PD) was drafted for this proposed new role and presented to the Board for approval.

Purpose of the Position

The purpose of the position is to grow entrepreneurs. Without a happy and healthy community and young people, there is very little chance of creating people who are capable of starting or wanting to own their own business.

Also, the position will get immersed in the community to get a full understanding of the strengths and opportunities with a view to acting on them through specifically designed programs.

Often ADBT is criticised because there is a perception that we don't do anything or not enough to help people.

This perception is understandable because ADBT is an economic and business development organisation and geared to only

help the small percentage of people who can become entrepreneurs and own their own business.

This CYE Development Manager will also be responsible for growing entrepreneurs through community and youth development activities. It's a win win for the communities and ADBT. ADBT's goal is to create more entrepreneurs and fulfil its primary directive; and the communities and youth will be happier and healthier through the various programs ADBT have established.

It is envisaged that the ideas for programs and activities will come from the community and be funded through a variety of sources but mostly from grants and government funds that ADBT will apply for. Further, from his experience, the GM believes the CYE Development Manager and all programs can be sustainable after the first year.

There were 40 applicants for this new role. The GM and Director, Mr Shane Goodwin, interviewed two short-listed candidates. Mr Troy Fraser was the successful candidate; he started with ADBT on the 13th of February.



New Prado for ADBT

The ADBT traded the RAV 4 and silver Prado for a new vehicle. The vehicle has been “wrapped” to promote the Daintree Discovery Centre.



Tender for Supply Business Advisory Services for Indigenous People

The GM tendered for the provision of business advisory services to Indigenous businesses in regional and remote Australia under the Indigenous Entrepreneurs Fund.

This tender was for \$250,000 and a further \$50,000 from Department of Premier and Cabinet to cover overheads and travel; the total value to ADBT's capacity to deliver services to the Lower Gulf and Queensland was around \$300,000.

Unfortunately, ADBT was not successful with this tender but continues to develop opportunities to establish a business advisory service for Indigenous people.

Partnering with MCB to Establish an Indigenous Bookkeeping Service

Current ADBT clients include:

Bradley Wilson;

Normanton Traders; and

Bidunggu Enterprises.

Section 5: Income Streams

Inquiries & investigation

Current opportunities the GM was/is investigating:

The GM regularly seeks out business opportunities in the Lower Gulf and Cairns regions.

Section 6: Financial Process

NIL



Page headers used throughout this Annual Report are sections taken from our featured Artist, Kelly Barclay's painting - "Crocodile Nesting".





ADBT Board of Directors



Fred Pascoe – ADBT Chairperson – Normanton Community Representative. Fred was elected to Carpentaria Shire Council from 1997 to 2008. He was elected as Mayor in March 2009 then re-elected as Mayor from April 2012-2016. Currently Mr Pascoe is the CEO of BYNOE.



Jan Pool – ADBT Director – Finance. Mrs Pool is an experienced non-executive Director with a strong commitment to corporate governance and financial sustainability of not-for-profit and community based organisations.

She is currently the Chair of Dance North, Director of Shalom Christian College, Director and Secretary of Townsville Chamber of Commerce and a Member of Townsville City Council – Community Safety Advisory Council. She has previously been a Director and Chair of Finance, Audit and Risk of Islanders Board of Industry and Service.

Providing a solid foundation to the role of a Director, Mrs Pool has over 30 years' experience as a Senior Finance and Commercial Executive and Company Secretary across a diverse range of industry sectors, including mining and refining, financial, legal and health services and marine construction.



Richie Bee – ADBT Director – Representative for Gkuthaarn Native Title Group.



Fred O'Keefe – ADBT Director – Doomadgee Community Representative. Mr O'Keefe was Mayor of the Doomadgee Shire Council until 2016. Mr O'Keefe currently works for Lawn Hill Riversleigh Pastoral Company.



Shane Goodwin – ADBT Director – New Century Resources, Century Mine Representative.

Shane Goodwin is New Century Resources' Head of Corporate Affairs and Social Responsibility.

He has previously held roles as MMG's Stakeholder and Community Relations Manager in Queensland, and as Company Secretary for the Lake Cowal Foundation, an independent environmental trust in New South Wales. Professionally, Shane has been a Community and Stakeholder Relations Practitioner in the mining and construction industries for the past 10 years, with earlier experience as a Policy Adviser in the Commonwealth Parliament.



Richard Sewter – Director – Representative for Waanyi Native Title Group – Mornington Island.



Kevin Cairns – ADBT Director – Representative for Waanyi Native Title Group. Mr Cairns was the Manager of the Doomadgee Post Office for 10 years. He currently works for the Lawn Hill Riversleigh Pastoral Holding Company.



Bradley Wilson – ADBT Director – Mornington Island Community Representative. Mr Wilson is also Mayor of the Mornington Shire Council.

ADBT Board of Directors cont.



Brandon Karkadoo –
ADBT Director – Mingginda
Native Title Representative.



Jason Ned – ADBT
Director – Najabarra,
Doomadgee, Gregory or
Burketown Community
Representative.
Mr Ned is also the Deputy
Mayor for the Doomadgee
Shire Council.



Murrandoo Yanner
– ADBT Director –
Aboriginal Business Leader.

The incentive payment criteria shall be determined by the Board each year. For the 2017 calendar year, the incentive payment criteria will include:

1. Attendance at four out of six Board meetings for the year.
2. If a Board member is unable to attend a meeting, the GM must be notified of an apology with at least one weeks notice prior to the meeting. The reason for the non-attendance should be stated.
3. The Director should attend one business or organisational visitation or familiarisation.
4. The ADBT will pro-rata a Director's incentive payment if a Board Director is removed prior to the end of the calendar year.

Penalty if a Board Director Leaves a Meeting.

If a director leaves the meeting for more than one hour and without a valid excuse, the Director will be charged an hourly rate or \$81.25 an hour or the equivalent of dividing the day rate of \$650 by eight hours.

Retainer for Serving as Chairperson.

A monthly retainer shall be paid to a Director who serves as Chairperson. The retainer shall be payable in arrears in monthly payments on the last Friday of the month in the amount of \$2,000.

Travel Expense.

Each of the Directors shall be entitled to receive reimbursement for reasonable travel expenses which they properly incur in connection with their functions and duties as a Director. A one-off payment of \$100 will be made to cover these costs. Please refer to ADBT's Policy on travel for further information.



Incentive Payment for Directors.

An incentive payment of up to \$6,000 annually will be paid to each Director in December of each year that meets the incentive payment criteria.

Annual Report 2016/17

Abridged Finance Report



ADBT

Aboriginal Development Benefits Trust

Empowerment through business

The information contained in this report is derived from the Trust's audited financial statements for the year ended 30 June 2016.



Income and Expenditure

Income received by the Trust is summarized in the table below:

	Income	
	2017 000's	2016 000's
Business development funding	1,319	1,296
Grants	1	152
Interest on loans and investments	49	121
Dividends and other investment income	395	423
Other	86	23
Total Income	1,850	2,015

The largest source of income continues to be business development funding provided under the GCA. Following the sale of Century Mine to New Century Resources Limited it is now expected that this funding is likely to continue for the foreseeable future.

During the year the ADBT purchased the Daintree Discovery Centre (DDC). The Centre is an interpretive facility for tourists and visitors to the Daintree Rainforest and region. The purchase was made with a view to generating future income streams that can be applied towards the development of Indigenous businesses in the Lower Gulf.

The Board continues to investigate investment opportunities that are ultimately aimed at replacing the GCA income to enable the ADBT to provide business development and facilitation services in the long term.

Interest is earned on deposits held by the Trust and on loans extended to business clients. Interest rates during 2017 continued to provide lower returns as central banks around the world attempted to stimulate growth. Further, funds on deposit were lower as a result funds being applied to the acquisition of the investment in the DDC.

Dividend and investment income was lower in 2017 as a result of funds being applied to the acquisition of the investment in the DDC.

Income and Expenditure

Expenditure incurred by the Trust is summarized in the table below:

	Expenditure	
	2017 000's	2016 000's
Administration	134	117
Consultancy	105	57
Depreciation	26	31
Directors fees and training	128	157
Employment expenses	254	203
Bad debts and impaired loans	(6)	106
Insurance	52	33
Investment management	41	54
Legal	10	18
Motor vehicle	9	18
Strategy initiatives	138	84
Travel and accommodation	178	160
Total Expenses	1,069	1,038

Consultancy cost were higher in 2017 due to costs associated with investigating business investments and undertaking due diligence on the DDC.

Director's fees were lower in 2017 as training programs were deferred and there were fewer Board meetings.

Employment expenses increased with the appointment of a Community Youth Engagement Officer. The role is targeted at facilitating programs and projects that develop the skills and opportunities of Indigenous Youth in the Gulf Communities.

The Board reviews non-performing loans on a regular basis. Each year an impairment provision is raised to provide for these loans where recovery is considered doubtful. Due to the nature of the Trust's loan book, provisions for bad debts are a significant expense and varies from year to year.

Strategy initiatives in 2017 included legal due diligence activities associated with the acquisition of the DDC.

Income and Expenditure



Balance Sheet

	2017 000's	2016 000's
Current Assets		
Cash assets	2,050	3,642
Receivables	547	231
Non-Current Assets		
Receivables	4,174	640
Financial assets	5,833	7,060
Plant and equipment	235	201
Total Assets	12,839	11,774
Current Liabilities		
Payables	76	111
Employee benefits	12	4
Total Liabilities	88	115
Net Assets	12,751	11,659

The ADBT continues to maintain a strong Balance Sheet, with a significant portion of its funds invested in short term deposits and other financial assets.

Cash assets and financial assets are lower in 2017 as a result of the acquisition of DDC. Funds were advanced to a wholly owned entity for the acquisition by way of a loan and as a result receivables have increased.

Investments - financial

The ADBT holds significant investments in financial markets. These investments are managed by Morgan Stanley – one of the largest investment banks in the world.

The financial investments encompass cash holdings, domestic and international shares, corporate notes and bonds, property trusts and exchange traded funds.



Income and Expenditure

Investments - Business

The ADBT has investments in business activities including:

INVESTMENTS IN BUSINESS		
Company / Trust	Business activity	Ownership percentage
Normanton Traders Enterprises Unit Trust	Operates Normanton Traders supermarket	50%
Bynoe Properties Unit Trust	Normanton Traders commercial property	50%
Doomadgee Roadhouse Unit Trust	Operates Doomadgee Roadhouse	100%
Daintree Discovery Centre Unit Trust	Operates Daintree Discovery Centre	100%
Gulf Projects Pty Ltd	Bookkeeping service and other minor projects	100%

Income and Expenditure

GOVERNANCE

In the 2016-17 financial year the Board held 4 meetings. Details of attendance at meetings of the Board are set out in the following table.

BOARD ATTENDANCE

Current	Director	Position	Number of Meetings attended	Date of change
	Bradley Wilson	Community – Mornington Island	4	
	Fred O'Keefe	Community – Najabarra, Doomadgee, Gregory, Burketown	2	
	Fred Pascoe	Community – Normanton (Chair)	4	
	Jason Ned	Community - Najabarra, Doomadgee, Gregory, Burketown	2	
	Brendon Karkadoo	Native title – Najabarra, Doomadgee, Gregory, Burketown	4	
	Kevin Cairns	Native title - Najabarra, Doomadgee, Gregory, Burketown	4	
	Vacant	Native title – Mornington Island		
	Richie Bee	Native title - Normanton	4	
	Murrandoo Yanner	Aboriginal Business Leader	2	Appointed 10 April 2017
	Jan Pool	Financial adviser	4	
	Shane Goodwin	MMG	4	
Outgoing				
	Peter Cameron	Native title – Mornington Island	Nil	Resigned 12 December 2016

Note – Richard Sewter was appointed as the Native Title – Mornington Island representative on 14 August 2017.

Members of the Board also attended relevant conferences and were involved in other activities outside of Board meetings.

Income and Expenditure



Remuneration received by Directors during the 2016-17 financial year for services provided to the Trustee and subsidiary/associated entities is set out in the table below:

Current	Director	Position	Remuneration \$
	Bradley Wilson	Community – Mornington Island	13,850
	Fred O'Keefe	Community – Najabarra, Doomadgee, Gregory, Burketown	9,232
	Fred Pascoe	Community – Normanton (Chair)	14,850
	Jason Ned	Community - Najabarra, Doomadgee, Gregory, Burketown	5,600
	Brendon Karkadoo	Native title – Najabarra, Doomadgee, Gregory, Burketown	20,058
	Kevin Cairns	Native title - Najabarra, Doomadgee, Gregory, Burketown	13,430
	Richie Bee	Native title - Normanton	12,500
	Murrandoor Yanner	Aboriginal Business Leader	3,700
	Jan Pool	Financial adviser	18,300
	Shane Goodwin	MMG	Nil
Outgoing			
	Peter Cameron	Native title – Mornington Island	7,650

OUTLOOK

The Board has resolved to position the Trust to enable it to continue to make a significant contribution to business development in the Lower Gulf Communities in the long term.



Kelly Barclay Our Featured Artist

My name is Kelly Barclay, I am a 37 years old Waanyi woman from the North Gunnalunja Region of the Waanyi in the Lower Gulf of Carpentaria, my skin is Nungalamal and I'm a proud mother to my 7 year old daughter and 4 year old son.

I was born in Darwin as Kelly Baker to an Aboriginal woman, Mary Anne Baker and a white father, David Patterson. I've never met them, my mother has since died. I was raised in Doomadgee, Far North West Qld, as Kelly Barclay after being taken there by another mum, Natalie Barclay. I was then looked after by Waanyi, Garrawa and Gangalidda families, the Ned, Aplin and Peter families. My dad is Russell (Mookie) Aplin and mum, Elma Aplin.

I started with lead pencil sketches from a young age, drawing things from nature, animals and plants. Then painted for the first time when I was fifteen while at boarding school.

At boarding school I experimented with painting Aboriginal designs and found a skill that I would continue to this day. I started telling stories through my art about my lifestyle back home.

I choose only to paint using traditional colours and as an artist, this is certainly a constant throughout my Aboriginal artwork. The inspiration for my art is all around me, I go fishing and camping, my family goes hunting, we have seasonal changes, the animal habits, all of this is what I paint about. It has always been about the country where I grew up. It has always been about Doomadgee.

Front Cover

Detail from Burruluwarra (Bushfire Dreaming)

Medium: Acrylic Paint on Canvas

Dimensions: 67cm x 77mm

Internal Page Headers:

Detail from Crocodile nesting.

Image on Page 2:

Detail from, Looking for Murnaangu (Longneck Turtle)

Image on Page 15:Untitled

Image back Page Header:

Detail from Burruluwarra (Bushfire Dreaming)



ADBT

Aboriginal Development Benefits Trust

Empowerment through business

Make Contact:

Telephone: (07) 4749 1724
Mobile: 0428 737 645
Facsimile:(07) 4743 9395
Email: adbt@bigpond.net.au
website www.adbt.com.au

Tjapukai Cultural Centre
Cairns Western Arterial Road,
Caravonica (Cairns) Queensland 4878
PO Box 816, Smithfield, Qld 4878